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Design Capital Limited

設計都會有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1545)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 30 NOVEMBER 2020

References are made to the notice of extraordinary general meeting (the “EGM”) of Design Capital Limited (the “Company”) dated 13 November 2020 (the “EGM Notice”) and the circular of the Company dated 13 November 2020 (the “Circular”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the EGM Notice and the Circular.

At the EGM of the Company held on 30 November 2020, all the proposed resolutions as set out in the EGM Notice were taken by poll. The poll results are as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	THAT the First Amendment Agreement dated 8 September 2020 and entered into between Target Marketing Systems, Inc. (an indirect subsidiary of the Company) and The Realty Associates Fund XII Portfolio, L.P., pursuant to which the parties have agreed to amend certain terms of the lease agreement (“Lease Agreement”) dated 26 August 2019 and entered into between Target Marketing Systems, Inc. and TA Realty, LLC, the terms thereof and the transactions contemplated thereunder, a copy of which marked “A” has been produced at the meeting and signed by a director of the Company for identification purpose, be and hereby approved, confirmed and ratified	1,500,000,000 (100.00%)	0 (0.00%)
2.	THAT any one Director of the Company be and is hereby authorised to take such actions and execute such documents as he may consider necessary or desirable to carry out and complete the transactions contemplated under the First Amendment Agreement and the Lease Agreement (as amended and supplemented by the First Amendment Agreement)	1,500,000,000 (100.00%)	0 (0.00%)

Notes:

- (a) The number and percentage of votes are based on the total number of shares of the Company voted by the shareholders of the Company at the EGM in person or by proxy.
- (b) As a majority of the votes were cast in favour of each of the resolutions numbered 1 to 2, all resolutions were duly passed as ordinary resolutions.
- (c) As at the date of the EGM, the total number of shares of the Company in issue was 2,000,000,000 shares.
- (d) The total number of shares of the Company entitling the holder to attend and vote on the resolutions at the EGM was 2,000,000,000 shares.
- (e) There were no shares entitling the holder to attend and abstain from voting in favour of the resolutions at the EGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).
- (f) No shareholder of the Company was required under the Listing Rules to abstain from voting on the resolutions at the EGM.
- (g) None of the shareholders of the Company have stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions at the EGM.
- (h) The Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited, acted as the scrutineer for the vote-taking at the EGM.

By Order of the Board
Goon Eu Jin Terence
Chairman and Executive Director

Hong Kong, 30 November 2020

As at the date of this announcement, the board of directors of the Company comprises Goon Eu Jin Terence, Wee Ai Quey and Ong Ciu Hwa as executive Directors, Kho Chuan Thye Patrick and Lim Sooi Kheng Patrick as non-executive Directors, and Lim Boon Cheng, Ng Chee Kwong, Colin and Wee Kang Keng as independent non-executive Directors.