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Design Capital Limited

設計都會有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1545)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Design Capital Limited (the “**Company**”) dated 8 September 2020 in respect of the major transaction in relation to the First Amendment Agreement to the Lease Agreement (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, details of the First Amendment Agreement, the financial information of the Group and other information as required to be disclosed under the Listing Rules and the notice of the EGM is expected to be despatched to the Shareholders on or before 21 September 2020.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, it is currently expected that the date of the Circular and the notice of the EGM will be postponed to a date falling on or before 13 October 2020.

As disclosed in the Announcement, the Tenant is required to notify the Realty Fund on or before 9 October 2020 as to whether approval of the Shareholders at the EGM is obtained. The Company is currently in negotiation with the Realty Fund to postpone such date on which the Tenant is required to notify the Realty Fund. Further announcement will be made by the Company as and when appropriate.

By Order of the Board
Design Capital Limited
Goon Eu Jin Terence
Chairman and Executive Director

Hong Kong, 21 September 2020

As at the date of this announcement, the Board comprises Goon Eu Jin Terence, Wee Ai Quey and Ong Ciu Hwa as executive Directors, Kho Chuan Thye Patrick and Lim Sooi Kheng Patrick as non-executive Directors, and Lim Boon Cheng, Ng Chee Kwong, Colin and Wee Kang Keng as independent non-executive Directors.