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Design Capital Limited

設計都會有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1545)

MAJOR TRANSACTION SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcements of Design Capital Limited (the “**Company**”) dated 8 September 2020 (the “**Announcement**”) and 21 September 2020 in respect of the major transaction in relation to the First Amendment Agreement to the Lease Agreement. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the First Amendment Agreement is conditional upon the approval by the Shareholders at an EGM. If such approval is obtained, the Tenant is required to notify the Realty Fund in writing on or before 9 October 2020, otherwise the First Amendment Agreement shall be rescinded automatically. As disclosed in the announcement of the Company dated 21 September 2020, additional time is required for the Company to prepare and finalise certain information to be included in the circular in order to convene the EGM, the parties agreed in writing on 9 October 2020 to extend the date on which the Tenant is required to notify the Realty Fund of the Shareholders’ approval to 31 October 2020.

Save as disclosed above, all other terms of the Lease Agreement and the First Amendment Agreement shall remain unchanged and continue in full force and effect.

By Order of the Board
Design Capital Limited
Goon Eu Jin Terence
Chairman and Executive Director

Hong Kong, 9 October 2020

As at the date of this announcement, the Board comprises Goon Eu Jin Terence, Wee Ai Quey and Ong Ciu Hwa as executive Directors, Kho Chuan Thye Patrick and Lim Sooi Kheng Patrick as non-executive Directors, and Lim Boon Cheng, Ng Chee Kwong, Colin and Wee Kang Keng as independent non-executive Directors.