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## **Design Capital Limited**

**設計都會有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1545)**

### **VOLUNTARY ANNOUNCEMENT FIRE INCIDENT AT POINT OF SALE**

This announcement is made by the board of directors (the “**Board**”) of Design Capital Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide information in relation to a fire incident at one of the Company’s points of sale located at 16 Tai Seng Street, Singapore (the “**Point of Sale**”).

On 28 June 2020, there was a short circuit at the electrical switch board at the Point of Sale which sparked a minor electrical fire at the Point of Sale. A small portion of the showroom and some furniture stock were damaged by the water from the sprinkler system. The initial assessment is that the electrical fire did not damage any other item including the structure of the building. The Company expects the showroom to resume operations within the next few days. No person was injured or killed in the above incident.

Based on the Company’s preliminary assessment, the Board believes that the above incident will not cause any material adverse impact on the overall financial position of the Group.

The Company is still conducting a full assessment on the potential impact of the above incident, and further announcements will be made by the Company as and when appropriate.

**Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the Company’s shares or other securities of the Company.**

By Order of the Board  
**Goon Eu Jin Terence**  
*Chairman and Executive Director*

Hong Kong, 30 June 2020

*As at the date of this announcement, the Board comprises Goon Eu Jin Terence, Wee Ai Quey and Ong Ciu Hwa as executive Directors, Kho Chuan Thye Patrick and Lim Sooi Kheng Patrick as non-executive Directors, and Lim Boon Cheng, Ng Chee Kwong, Colin and Wee Kang Keng as independent non-executive Directors.*