

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Design Capital Limited

設計都會有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1545)

MAJOR TRANSACTION SUPPLEMENTAL ANNOUNCEMENT AND FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcements of Design Capital Limited (the “**Company**”) dated 8 September 2020, 21 September 2020, 9 October 2020 and 14 October 2020 (the “**Announcements**”) in respect of the major transaction in relation to the First Amendment Agreement to the Lease Agreement. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

EXTENSION OF LONG STOP DATE

As disclosed in the Announcements, the First Amendment Agreement (as amended by the supplemental agreement) is conditional upon the approval by the Shareholders at an EGM. If such approval is obtained, the Tenant is required to notify the Realty Fund in writing on or before 31 October 2020, otherwise the First Amendment Agreement shall be rescinded automatically. As additional time is required for the Company to prepare and finalise certain information to be included in the Circular in order to convene the EGM, the parties agreed to extend the date on which the Tenant is required to notify the Realty Fund of the Shareholders’ approval to 30 November 2020.

Save as disclosed above, all other terms of the Lease Agreement and the First Amendment Agreement shall remain unchanged and continue in full force and effect.

FURTHER DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Announcements, the Circular containing, among other things, details of the First Amendment Agreement, the financial information of the Group and other information as required to be disclosed under the Listing Rules and the notice of the EGM is expected to be despatched to the Shareholders on or before 31 October 2020.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, it is currently expected that the date of the Circular and the notice of the EGM will be postponed to a date falling on or before 13 November 2020.

By Order of the Board
Design Capital Limited
Goon Eu Jin Terence
Chairman and Executive Director

Hong Kong, 30 October 2020

As at the date of this announcement, the Board comprises Goon Eu Jin Terence, Wee Ai Quey and Ong Ciu Hwa as executive Directors, Kho Chuan Thye Patrick and Lim Sooi Kheng Patrick as non-executive Directors, and Lim Boon Cheng, Ng Chee Kwong, Colin and Wee Kang Keng as independent non-executive Directors.